

Economics Foundations – GCSE Economics

1. No.11

State **two** different examples of the factor of production known as land.**[2 marks]**

Example 1 - Natural Resources
 - Physical land

Example 2 - Forests
 - mountains
 - Rivers -

2. No.12

Explain **one** reason why an individual consumer may have to make an economic choice.**[2 marks]**

Because Consumers have
 Unlimited wants and limited
 Resources.

3. No.18

Explain **one** key economic decision for a producer.**[2 marks]**

How Should goods and Services
 be Produced. Whether the Producer
 will use more Labour than
 Capital (Labour intensive) or will be
 Capital intensive.